Doral Financial Creditors' Trust Announces a Distribution to Beneficiaries and Establishes a Record Date

October 21, 2022

The Doral Financial Creditors' Trust (the "Trust") announced today that its Trustee has declared a distribution of **\$2** million in cash payable commencing on or about November 15, 2022 to Holders of Interests in the Trust pursuant to the *Doral Financial Creditors' Trust Agreement* (the "Trust Agreement"). The Trust has established a Record Date for purposes of this distribution of October 21, 2022 in accordance with section 5.2 (b) of the Trust Agreement.

This distribution equals \$0.009245 in cash payable per Trust Interest, subject to rounding. Each holder of an allowed general unsecured claim was issued one Trust Interest on account of each dollar of the allowed amount of the holder's general unsecured claim (rounded to the nearest whole dollar). Trust Interests were also issued, but are reserved and held by the Creditors' Trust, on account of disputed general unsecured claims pending their resolution. Trust Interests were not certificated, and are represented solely by book entries in the records of the Creditors' Trust.

This distribution will be delivered by check or wired funds to the Interest Holders as of the Record Date in the same manner as was used for the last distribution. If you received a check for your last distribution you will receive a check with this distribution. If you received funds by wire transfer for your last distribution you will receive funds by wire transfer with this distribution. As such we are asking for email confirmation that the wire information maintained by the claims agent and the Trust is correct. The address reflected in the Trust Register is the same address reflected in the claims register maintained by Epiq and can be found at http://cases.gcginc.com/dor.

In the event that the address reflected in the claims register is not correct, please email your updated address along with your old address to the Trust at creditor.inquiries@doralcreditorstrust.com. Only the registered holder of the general unsecured claim can confirm or change addresses. Notice of a change in address must be provided to the Trust by November 9, 2022 in order to be used for the current distribution.

Please email the Trust at <u>creditor.inquiries@doralcreditorstrust.com</u> to confirm that the wire information which was used to deliver the most recent distribution payment is current and correct.

Please email the Trust at <u>creditor.inquiries@doralcreditorstrust.com</u> with any concerns or other updates to the claims register. Inquiries regarding Trust distributions can be directed to 303-268-6388.